

Nasdaq OMX Copenhagen A/S

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ANNUAL REPORT FOR GLUNZ & JENSEN HOLDING A/S FOR THE FISCAL YEAR 2017/18

The annual report for the fiscal year 2017/18 was reviewed and approved at the Board of Directors meeting today. The Board of Directors are satisfied with the achievements in the turnaround and with the results - and announces the following consolidated financial statements for 2017/18 consisting of 10 months from June 1st, 2017 to March 31st, 2018 set for approval at the Annual General Meeting on June 28th, 2018. The fiscal year 2016/17 consisted of 12 months.

The annual report has the following key figures:

The Group realized a revenue of DKK 220,0 million (2016/17: DKK 263,8 million), which is in line with the announced expectations (guidance) communicated to the market on September 22nd, 2017.

Gross profit before non-recurring items totaled DKK 63,3 million (2016/17: DKK 60,7 million), equal to a gross profit margin of 28,8% (2016/17: 23,0%). Gross profit after non-recurring items totaled DKK 62,8 million (2016/17: DKK 31,6 million), equal to a gross profit margin of 28,5% (2016/17: 12,0%).

Profit before financial income and expenses, tax, depreciation, amortization and impairment of assets and before non-recurring items – and excluding the fair value gain on property – the EBITDA was DKK 26,0 million (2016/17: DKK 15,3 million). The financial performance is in line with the guidance level of DKK 24,0 million.

Profit for the year totaled DKK 9,9 million (2016/17: a loss of DKK 61,0 million), equal to a profit in earnings per share (EPS) of DKK 6,0 per share in 2017/18 (2016/17: a loss of DKK 37,8 per share).

The Group expects a revenue for the fiscal year 2018/19 at the DKK 260,0 million level, while operating profit (EBITDA) – excluding non-recurring items and fair value adjustments on investment properties – is expected to increase to the DKK 38,0 million level.

For additional information:

CEO René Normann Christensen, +4524234677
Chairman of the Board of Directors Carsten Knudsen, +4521464236

Glunz & Jensen in short

Glunz & Jensen is the world's leading supplier of innovative, high-quality plate making solutions for the global prepress industry. In addition to developing and producing processors for the offset and flexo printing industry, we also offer after sales service. Our product portfolio also includes exposure units, dryers, light finishers, mounting tables, plate stackers and software for monitoring and controlling complete prepress processes.

Glunz & Jensen has been a recognized leader in prepress for nearly 45 years. We have long-standing relations with major customers such as Agfa, Asahi, DuPont, Flint, Fujifilm, Heidelberg, Kodak and MacDermid, the world's largest suppliers of printing systems. We market our products through a comprehensive and worldwide network of distributors and dealers, and the Group has approx. 195 employees in our subsidiaries and production facilities in Denmark, Slovakia, USA and Italy.

Our goal is to be the most innovative hardware and services provider in our product areas, and thereby expanding our market share with global customers. At the same time, we will strengthen our earnings through optimization of prices, production, logistics and capacity utilization.

The shares of Glunz & Jensen Holding A/S are listed at NASDAQ OMX Copenhagen A/S.

GLUNZ & JENSEN HOLDING A/S
Lindholm Havnevej 29, 5800 Nyborg
Tel: +45 5768 8181, CVR-nr. 10239680
www.glunz-jensen.com