

To Nasdaq OMX Copenhagen A/S

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ECONOMIC KEY FIGURES FOR GLUNZ & JENSEN HOLDING A/S YEAR TO DATE (YTD) Q3 2018/19 AND GUIDANCE FOR 2018/19

The YTD Q3 2018/19 of the fiscal year was reviewed and approved at the Board of Directors meeting today. The Board of Directors announces the following consolidated financial statements year to date (YTD) for Q3 (the first 9 months) of 2018/19.

The YTD Q3 result of the fiscal year 2018/19 has not met the expectations and the Board of Directors has expressed dissatisfaction with the YTD Q3 2018/19 financial results.

Revenue was 171,7 million DKK (2017/18: 204,3 million DKK).

EBITDA was 13,2 million DKK before non-recurring items and fair value adjustment on investment properties (2017/18: 21,3 million DKK before non-recurring items and fair value adjustment on investment properties). Glunz & Jensen has not included any fair value adjustment on properties in the Q3, 2018/19 reporting.

MDKK	YTD Q3 2018/19	YTD Q3 2017/18
EBITDA before non-recurring items and fair value adjustment on investment properties	+13,2	+21,3
Fair value adjustment	0,0	+4,1
Non recurring items	- 5,0	-0,3
EBITDA	+8,2	+25,1

Non-recurring items YTD 2018/19 are 5,0 million DKK in cost related to the production start-up of the flexo manufacturing in Nyborg (2017/18: 0,3 million DKK).

The revenue in the Offset equipment has decreased from 125 million DKK in YTD Q3, 2017/18 to 93 million DKK in YTD Q3, 2018/19, which has lowered the EBITDA by 14 MDKK. The market has decreased faster than expected and the management expects the decrease

Glunz & Jensen in short

Glunz & Jensen is the world's leading supplier of innovative, high-quality plate making solutions for the global prepress industry. In addition to developing and producing processors for the offset and flexo printing industry, we also offer after sales service. Our product portfolio also includes exposure units, dryers, light finishers, mounting tables, plate stackers and software for monitoring and controlling complete prepress processes.

Glunz & Jensen has been a recognized leader in prepress for nearly 45 years. We have long-standing relations with major customers such as Agfa, Asahi, DuPont, Flint, Fujifilm, Heidelberg, Kodak and MacDermid, the world's largest suppliers of printing systems. We market our products through a comprehensive and worldwide network of distributors and dealers, and the Group has approx. 180 employees in our subsidiaries and production facilities in Denmark, Slovakia, USA and Italy.

Our goal is to be the most innovative hardware and services provider in our product areas, and thereby expanding our market share with global customers. At the same time, we will strengthen our earnings through optimization of prices, production, logistics and capacity utilization.

The shares of Glunz & Jensen Holding A/S are listed at NASDAQ OMX Copenhagen A/S.

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in demand in Offset to have flattened out. Glunz & Jensen is working on attracting more Offset revenue in 2019/20.

The Flexo revenue was 69 million DKK in YTD Q3, 2018/19 compared to 71 million DKK in YTD Q3, 2017/18 as the current year has been negatively impacted by unforeseen challenges in the start-up and initial consolidation process of the Flexo equipment operation in Nyborg, Denmark. This has also impacted cost and subsequently lowered EBITDA by 5 MDKK. Glunz & Jensen expects to increase our market share in 2019/20.

Fixed cost saving reductions and other measures have improved the EBITDA by 11 MDKK by YTD Q3, 2018/19 compared to YTD Q3, 2017/18. The significant saving on fixed cost is due to the implementation of the turnaround plan - Change4Success.

The guidance for the Group revenue is adjusted to the 228 million DKK level and the EBITDA (result before interest, tax, amortization and depreciation) before non-recurring items and fair value adjustment on investment properties is adjusted to the 16 million DKK level. Non-recurring items of total 8 MDKK are expected for the full year of 2018/19.

For further information:

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