

MINUTES OF THE ANNUAL GENERAL MEETING IN GLUNZ & JENSEN HOLDING A/S

On 15 April 2026 the Annual General Meeting was held in Glunz & Jensen Holding A/S, CVR No. 10 23 96 80, at 15:00 (CET) at the address Scandic CPH Strandpark, Amager Strandvej 401, 2770 Kastrup, with the following agenda:

1. The Board of Directors' report regarding the company's business in the past year.
2. Submission of the audited annual report for 2025 with auditor's report for approval.
3. Proposal of discharge for the Board of Directors and management.
4. Proposal for appropriation of profits appearing from the annual report as adopted.
5. Proposals from the Board of Directors and the shareholders.
6. Election of members of the Board of Directors.
7. Election of auditor.
8. Any other business

Appointment of chairman of the meeting

The chairman of the board of directors, Flemming Nyenstad Enevoldsen, welcomed the shareholders to the annual meeting.

Michael Vilhelm Nielsen, Attorney, was appointed Chairman by the Board of Directors.

The chairman thanked for the election and noted that the general meeting was lawfully convened and legally competent to transact business in every respect.

The chairman of the meeting informed that nominal DKK 18,551,400 (927,570 votes) of the total share capital of DKK 36,426,180 were present corresponding to 50,93% of the total share capital entitled to vote.

In addition, the chairman of the meeting informed that the Board of Directors represented

915,525 votes either in person or by proxy corresponding to 98.70% of the present number of votes.

The chairman of the meeting went over the agenda for the general meeting.

Re item 1. and 2. on the agenda

With approval from the general meeting items 1 - 2 on the agenda were processed as one.

Flemming Nyenstad Enevoldsen reported on the Company's activities and financial results during the past year.

The general meeting took note of the review.

The Annual Report for 1 January to 31 December 2025 signed by the Executive Board, by the Board of Directors and by KPMG was presented, showing a balance of DKK 226.2m, a result of DKK 8.5m, and equity of DKK 112.5m.

Henrik Blegvad Funk presented the annual report for 1 January to 31 December 2025.

The Board of Directors submitted the annual report for approval.

The general meeting approved the annual report for 1 January to 31 December 2025.

Re item 3. on the agenda

The Board of Directors proposed discharge to the board of directors and the management.

The submitted proposal was adopted unanimously and with all votes present.

Re item 4. on the agenda

Based on the adopted Annual Report and the financial result of the year the Board of Directors suggested to the general meeting that the result of the year (DKK 8.5m) is transferred to the next financial year and that no dividend is paid out for financial year for 1 January to 31 December 2025.

The submitted proposal was adopted unanimously and with all votes present.

Re item 5. on the agenda

Update of the company's remuneration policy for the Board of Directors, the Executive Board, the Audit committee, the Remuneration committee and the Product committee.

The Board of Directors proposes confirmation of the Board of Directors' fees as follows:

The current and proposed future annual board fees (DKK) are:

| | Current | Future |
|---------------|---------|---------|
| Chairman | 300,000 | 300,000 |
| Vice Chairman | 150,000 | 150,000 |
| Members | 100,000 | 100,000 |

The Board of Directors proposes confirmation of the remuneration policy for the Audit committee, the Remuneration committee and the Product committee.

The Board of Directors proposed that the remuneration remains at DKK 25,000 - for both the chairman and members of the committees.

The submitted proposal was adopted unanimously and with all votes present.

Re item 6. on the agenda

The Board of Directors proposed the Board of Directors consist of four members elected by the general meeting.

The submitted proposal was adopted unanimously and with all votes present.

The Board of Directors proposed to re-elect:

- Flemming Nyenstad Enevoldsen
- Rolf Pfiffner
- Maximilian Rid
- Thomas Haase

All members of the Board of Directors were unanimously and with all votes present reelected.

The Board of Directors hereafter consists of Flemming Nyenstad Enevoldsen, Rolf Pfiffner, Maximilian Rid and Thomas Haase.

Re item 7. on the agenda

The Board of Directors suggested re-election of the Company's present auditor KPMG P/S.

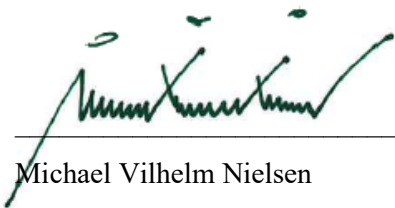
The submitted proposal was adopted unanimously and with all votes present.

Re item 8. on the agenda

No business to be transacted.

General meeting adjourned.

as Chairman



Michael Vilhelm Nielsen