

21 February 2018

Glunz & Jensen Holding A/S
Attn: CEO René Normann Christensen
Selandia Park 1
DK-4100 Ringsted
Denmark

Major shareholder notification

Pursuant to Section 38 of the Danish Capital Markets Act and Section 55 of the Danish Companies Act, Heliograph Holding GmbH (“Heliograph”) hereby notify Glunz & Jensen Holding A/S (“Glunz & Jensen”) that Heliograph today has increased its shareholding in Glunz & Jensen by way of a purchase of 6,820 shares in Glunz & Jensen of a nominal value of DKK 20 each.

Following settlement, Heliograph’s holding of shares in Heliograph totals 556,820 shares corresponding to approximately 33.54% of the share capital and voting rights of Glunz & Jensen. The obligation to make this notification was triggered due to Heliograph’s shareholding in Glunz & Jensen crossing the threshold of 1/3 of the total share capital and voting rights in Glunz & Jensen.

As a result of the purchase Heliograph is obligated to make a mandatory offer to the other shareholders of Glunz & Jensen for all outstanding shares issued by the Company. Further information on the mandatory offer can be found in a separate announcement published today by Heliograph,

Heliograph is a wholly owned subsidiary of MRB Holding GmbH which in turn is wholly owned by Mr. Max Rid.

On behalf of Heliograph Holding GmbH

Mr. Rolf Pfiffner