

PROXY FORM

**Glunz & Jensen Holding A/S' annual general meeting on Wednesday, 19 April 2023 at 3.00 pm
at Selandia Park 2, 4100 Ringsted**

I, the Undersigned:

Name of shareholder: _____
 Address: _____
 Postal code and city: _____
 Custody/ VP ref.no.: _____

I hereby grant authority to attend and vote on my behalf at the annual general meeting of Glunz & Jensen Holding A/S called for 19 April 2023 as set out below:

Please mark the appropriate box (A), (B) or (C) below:

A) Proxy is given to an identified third person: _____
 (name and e-mail address of the proxyholder in CAPITAL LETTERS)

or

B) Proxy is given to the Board of Directors (or order) to vote in accordance with the recommendations of the Board of Directors as stated in the table below.

or

C) Proxy is given to the Board of Directors (or order) to vote in accordance with the voting directions given below. Please mark the boxes "FOR", "AGAINST" or "ABSTAIN" to indicate your directions.

Items on the Agenda (the full agenda is included in the notice of the meeting)	FOR	AGAINST	ABSTAIN	The board's recommendation
1. The Board of Directors' report regarding the company's business in the past year.....	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	-
2. Submission of the audited annual report for 2022 with auditor's report for approval.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
3. Proposal of discharge for the Board of Directors and management.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
4. Proposal for appropriation of profits appearing from the annual report as adopted.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
5. Proposals from the Board of Directors or the shareholders:				-
5.A Update of the company's remuneration policy for the Board of Directors and the Executive Board.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
5.B Proposal for updating the company's incentive policy.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
5.C Removal of the age restriction for the Company's board of directors in the Company's articles of association.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
5.D Proposal to remove of paragraph 8 and 8.1 in the Company's articles of association.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
5.E Proposal to amend paragraph 4.1 in the Company's articles of association to 6 members of the Board of directors instead of 8.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
6.A The Board of Directors proposes that the Board of Directors consists of four members.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
6.B Election of members of the Board of Directors:				-
a. Re-election of Flemming N. Enevoldsen.....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
b. Re-election of Randi Toftlund Pedersen.....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
c. Re-election of Rolf Pfiffner.....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
d. Re-election of Max Rid.....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
7. Appointment of auditor.....				-
a. Re-election of KPMG P/S.....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
8. Any other business.....	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	-

A proxy that has only been dated and signed shall be considered as having been given in accordance with the recommendations of the Board of Directors as they appear in the table above.

The proxy shall apply to all subjects discussed at the annual general meeting. If new proposals are presented and put to the vote, including proposals for amendments or candidates not appearing on the agenda, the proxyholder shall vote on your behalf in accordance with his or her own convictions. The proxy applies to the number of shares in the possession of the undersigned on the date of registration. The shareholding is calculated on the basis of the entry in the Company's register of shareholders and notifications on ownership that the Company has received, but has not yet entered in the register of shareholders.

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Signature