

To Nasdaq OMX Copenhagen A/S

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OUTLOOK (GUIDANCE) FOR 2022

Following the change in fiscal year approved at the Annual General Meeting of Glunz & Jensen Holding A/S on June 30, 2022, Glunz & Jensen hereby announces a change in the outlook for 2022.

The announcement is triggered by the shortening of the fiscal year 2022/23 by 3 months, whereby the fiscal year now covers the period April 1, 2022, to December 31, 2022.

The change in the outlook is entirely related to the fact that the current fiscal year is now ending December 31, 2022, and not by March 31, 2023, as in the previous outlook.

- The revenue for 2022 is guided at DKK 112-117 million level (previous guidance 2022/23: DKK 150-155 million level).
- EBITDA for 2022 is guided at DKK 13-18 million level (previous guidance 2022/23: DKK 20-25 million level).
- Profit before tax for 2022 is guided at DKK 10-14 million level (previous guidance 2022/23: DKK 14-18 million level).

Going forward the fiscal year will be from January 1 to December 31.

For further information:

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Glunz & Jensen in short

Glunz & Jensen is a supplier of innovative, high-quality plate making solutions for the global prepress industry. In addition to developing and producing processors for the offset and flexo printing industry, we also offer after sales service. Our product portfolio also includes exposure units, dryers, light finishers, mounting tables, plate stackers and software for monitoring and controlling complete prepress processes.

Glunz & Jensen has been operating in prepress for more than 45 years. We have long-standing relations with major customers such as Agfa, Asahi, DuPont, Flint, Fujifilm, Heidelberg, Kodak and MacDermid, the world's largest suppliers of printing systems. We market our products through a comprehensive and worldwide network of distributors and dealers, and the Group has approx. 100 employees in our subsidiaries and production facilities in Denmark, Slovakia and USA.

Our goal is to be the most innovative hardware and services provider in our product areas, and thereby expanding our market share with global customers. At the same time, we will strengthen our earnings through optimization of prices, production, logistics and capacity utilization.

The shares of Glunz & Jensen Holding A/S are listed at NASDAQ OMX Copenhagen A/S.

