

To Nasdaq OMX Copenhagen A/S

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ECONOMIC KEY FIGURES FOR GLUNZ & JENSEN HOLDING A/S Q1 2022

The Q1, 2022 (April through June 2022) of the fiscal year was reviewed and approved at the Board of Directors meeting today. The Board of Directors announces the following consolidated financial statements year to date (YTD) for Q1 (April through June) of 2022.

The Q1 result of the fiscal year 2022 has met the expectations under difficult market conditions.

Highlights

- The revenue for YTD Q1 2022 amounted to DKK 36,4 million (2021: DKK 35,9 million).
- The process of strengthening earnings by streamlining and consolidating production and supply chain at the subsidiary in Slovakia is following the outlined plan and is close to being finalized.
- EBITDA for the period was DKK 3,8 million (2021: DKK 5,9 million.)
- Profit before tax for the period was DKK 3,0 million (2021: DKK 3,2 million.)

Guidance for the full year (9 months from April through December 2022) is unchanged

For fiscal year 2022, the Group revenue is expected to be at the DKK 112-117 million level, while operating profit (EBITDA) is expected at the level of DKK 13-18 million level. The profit before tax is expected at the DKK 10-14 million level.

The above guidance for 2022 was communicated on June 30, 2022, following the shortening of the fiscal year to 9 months, which was approved at the annual general meeting on June 30, 2022.

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Glunz & Jensen in short

Glunz & Jensen is a supplier of innovative, high-quality plate making solutions for the global prepress industry. In addition to developing and producing processors for the offset and flexo printing industry, we also offer after sales service. Our product portfolio also includes exposure units, dryers, light finishers, mounting tables, plate stackers and software for monitoring and controlling complete prepress processes.

Glunz & Jensen has been operating in prepress for more than 45 years. We have long-standing relations with major customers such as Agfa, Asahi, DuPont, Flint, Fujifilm, Heidelberg, Kodak and MacDermid, the world's largest suppliers of printing systems. We market our products through a comprehensive and worldwide network of distributors and dealers, and the Group has approx. 100 employees in our subsidiaries and production facilities in Denmark, Slovakia and USA.

Our goal is to be the most innovative hardware and services provider in our product areas, and thereby expanding our market share with global customers. At the same time, we will strengthen our earnings through optimization of prices, production, logistics and capacity utilization.

The shares of Glunz & Jensen Holding A/S are listed at NASDAQ OMX Copenhagen A/S.

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