

To Nasdaq OMX Copenhagen A/S

Company announcement no. 558

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OUTLOOK (GUIDANCE) FOR 2024

The Board of Directors has reviewed management's expectations for the remaining part of 2024.

The order intake and the orderbook have developed as expected but with some fluctuations. The fluctuations indicate that Glunz & Jensen will not be able to deliver all equipment within the fiscal year 2024.

Glunz & Jensen hereby revises outlook for the Group for the full year 2024 as follows:

- The revenue is expected at approximately DKK 135 million (previous outlook: approximately DKK 148 million)
- The EBITDA* is expected at approximately DKK 12 million (previous outlook: approximately DKK 18 million)
- The Profit* before tax is expected at approximately DKK 5 million (previous outlook: approximately DKK 10 million)

*The outlook for the EBITDA and the Profit before tax is before potential adjustments on fair value on the investment property.

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Glunz & Jensen

Glunz & Jensen is a supplier of innovative, high-quality plate making equipment and solutions for the global prepress industry. In addition to developing and producing processing equipment for Offset and Flexo printing technologies, we also offer premier customer support as well as a full range of spare parts, wear parts and consumable products. Our diverse product portfolio includes inkjet imaging systems, exposure units, wash out units (processors), dryers, light finishers, full-automatic platemaking (inline) systems, mounting tables, plate stackers & turners.

Our R&D, supply chain, production, testing, and training facilities are in Presov, Slovakia, and our products are based on application know-how and own developed technology. In addition, we have an R&D and test facility in Odense, Denmark, working on unique applications and technology for our single largest customer.

Glunz & Jensen has been operating in prepress for more than 50 years. We have long-standing relations with major industry leading companies such as Asahi, DuPont, ECO3, Fuji Film, Heidelberg, KBA, Kodak, MacDermid, Miraclon, TechNova and more. We market our products and solutions globally through a well-established, comprehensive, and worldwide network of distributors and dealers. We have approx. 100 employees in our facilities in Denmark, Slovakia and the USA.

We are on the path to be the most innovative high-end equipment and services provider, delivering outstanding value for money in our product areas, and thereby growing our market share with our global partners. We are also set to strengthen our earnings through improved trade profitability and optimized manufacturing including within procurement and supply chain.

The shares of Glunz & Jensen Holding A/S are listed at NASDAQ OMX Copenhagen A/S.

