

To Nasdaq OMX Copenhagen A/S

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ANNUAL REPORT FOR GLUNZ & JENSEN HOLDING A/S FOR THE FISCAL YEAR 2021/22 AND EXPECTATIONS FOR THE FISCAL YEAR 2022/23

The annual report for the fiscal year 2021/22 was reviewed and approved at the Board of Directors meeting today. The Board of Directors are satisfied with the achievements and the financial results for 2021/22 - and announces the following consolidated financial statements for 2021/22 set for approval at the Annual General Meeting on June 30, 2022.

The annual report has the following key figures:

The Group realized a revenue of DKK 147,0 million (2020/21: DKK 136,9 million).

Gross profit totaled DKK 39,1 million (2020/21: DKK 28,4 million), equal to a gross profit margin of 26,6% (2020/21: 20,7%).

EBITDA was DKK 23,9 million (2020/21: DKK 19,6 million).

Profit before tax for the year totaled DKK 14,6 million (2020/21: DKK 0,9 million), equal to a profit in earnings per share (EPS) of DKK 6,7 per share in 2021/22 (2020/21: DKK 0,5 per share).

For fiscal year 2022/23, the Group revenue is expected to be at the DKK 150-155 million level, while operating profit (EBITDA) is expected to increase to a level of DKK 20-25 million. The profit before tax is expected at the DKK 14-18 million level.

Management underlines that the outlook for 2022/23 may be associated with some uncertainty due to the unpredictable and potential impact of pandemics, wars, and natural disasters.

For further information:

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Glunz & Jensen in short

Glunz & Jensen is a supplier of innovative, high-quality plate making solutions for the global prepress industry. In addition to developing and producing processors for the offset and flexo printing industry, we also offer after sales service. Our product portfolio also includes exposure units, dryers, light finishers, mounting tables, plate stackers and software for monitoring and controlling complete prepress processes.

Glunz & Jensen has been operating in prepress for more than 45 years. We have long-standing relations with major customers such as Agfa, Asahi, DuPont, Flint, Fujifilm, Heidelberg, Kodak and MacDermid, the world's largest suppliers of printing systems. We market our products through a comprehensive and worldwide network of distributors and dealers, and the Group has approx. 100 employees in our subsidiaries and production facilities in Denmark, Slovakia and USA.

Our goal is to be the most innovative hardware and services provider in our product areas, and thereby expanding our market share with global customers. At the same time, we will strengthen our earnings through optimization of prices, production, logistics and capacity utilization.

The shares of Glunz & Jensen Holding A/S are listed at NASDAQ OMX Copenhagen A/S.

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